


PLU FINANCIAL AID AWARD LETTER - EXAMPLE

| | | | |
|---|--|---|--|
|  | | 12345678 | 03/01/16 |
| Personal Offer of 2015-16 Financial Aid for: | | Lute, Future 123 Anywhere Lane Anytown, USA | |
| Total Cost Due to PLU: (without financial aid) | | | \$48,280 |
| Tuition and fees (full time enrollment) | | \$37,680 | |
| Housing and meals: On Campus | | \$10,330 | |
| Wellness Plan: | | \$ 350 | |
| *Indirect* expenses for books and supplies, personal & transportation expenses may increase your Total Cost of Attendance. These costs will vary by class schedule, as well as life-style and personal preferences. The Cost of Attendance used in determining your eligibility for aid was: \$51,838 | | | |
| Grants and Scholarships: (gift aid, no repayment required) | | | \$21,000 |
| | Annual Amount | Fall | Spring |
| Faculty Excellence Award | \$20,000 | \$10,000 | \$10,000 |
| PLU Matching Scholarship | \$ 500 | \$ 250 | \$ 250 |
| EXAMPLE | | | |
| Outside Scholarships (what you've reported to us to date) | Church scholarship | \$500 | |
| Total | | \$21,000 | |
| Your Net Cost: | | | \$27,280 |
| Optional Aid You May Choose to Use to Pay Net Cost: | | | \$9,500 |
| | Annual Amount | Fall | Spring |
| Federal Direct Subsidized Loan | \$3,500 | \$1,750 | \$1,750 |
| Federal Direct Unsubsidized Loan | \$2,000 | \$1,000 | \$1,000 |
| Federal Direct Parent PLUS Loan* | \$4,000 | \$2,000 | \$2,000 |
| Total | \$9,500 | | |
| Total Net Cost (if you accept all the above loans) Due to PLU: | | | \$17,780 |
| Additional Options to Manage Remaining Costs: | | | |
| *Federal/State Work Study: (must be earned & results in a pay check to student for hours worked) | | \$3,600 | |
| *Family Contribution: (Using information you reported on the FAFSA, as calculated by the US Dept. Education) | | \$19,280 | |
| *Federal Parent PLUS Loan: (Parents may borrow in excess of the above amount, up to full cost of attendance, minus the student's aid award; requires credit worthy applicant) | | | |
| *Monthly Payment Plan | *Military and/or National Service Benefits | *Non-federal private loans | *regular student employment (not work study) |
| If you have decided to enroll at PLU for the 2015-16 academic year, send in your \$200 deposit to qualify for an on campus housing assignment and/or class registration. Go to your Banner Web account (see enclosed instructions) if you wish to accept any loans or work study offered above. All Scholarships & grants have been pre-accepted for you. | | For more information and next steps, contact: Financial Aid Office Phone: 253-535-7134 Pacific Lutheran University Fax: 253-535-8406 Email: faid@plu.edu | |
| If you have decided you will NOT be enrolling at Pacific Lutheran University, please check this box and return this award letter so your funds can be offered to another student. | | <input type="checkbox"/> I will not be attending PLU in 2015-16. | |

- 1 You will be billed this amount by the university, approximately half this amount each semester. On-campus housing rate is for the standard meal plan, double occupancy. Additional lab fees may apply.
- 2 Total Cost of Attendance, including "indirect costs."
- 3 Let us know about any outside scholarships you've already been awarded at outsideschp@plu.edu.
- 4 Net cost due to PLU will be reduced if you have outside scholarships not yet reflected here.
- 5 Student loans are available to help you with costs not covered by your scholarships and grants.
- 6 This is your remaining "bottom-line" after loans (but before any loan fees are deducted). You can increase the Federal Parent PLUS loan amount (if a dependent student) to help pay down this amount. A negative amount means you are entitled to a refund. Work study can help reduce this amount as you are paid for hours worked.
- 7 FAFSA generated Expected Family Contribution (EFC).

Student Name
123 Student Lane
Some City, State Zip

Student ID: XXXX1234
Printed on: 6/22/2010
Award Year: 2009-'10; 2010-11
Academic Year: 04/21/10 – 11/30/10

Dear Student,

Congratulations! Based on the information that you have supplied, we are pleased to provide you with this estimated financial aid award letter. Your award package is an estimate based on your projected enrollment status for the above-referenced academic year and is subject to change due to variety of factors, some of which are detailed below. To receive federal student loans, you must be enrolled at least half-time – which generally means taking at least six credit hours during a term. Please consult with a Financial Aid Officer if you add or drop classes or cease to be enrolled at least half-time.

Cost of Attendance

| | |
|---------------------------------|--------------------|
| Tuition and Fees* | \$13,443.45 |
| Room and Board** | \$1,890.00 |
| Transportation** | \$2,527.00 |
| Personal Expenses** | <u>\$2,534.00</u> |
| Total Cost of Attendance | \$20,394.45 |

*Based on your anticipated course load.

**Cost of Attendance components are estimated and your actual costs may vary.

Your estimated financial aid award appears below.

| | Net Amount Term 1 08/24/2011 to 11/01/2011 | Net Amount Term 2 11/09/2011 to 01/24/2012 | Net Amount Term 3 02/01/2012 to 04/10/2012 | Total Academic Year Net Amount | Gross Amount |
|--------------------------|---|---|---|---|-------------------------|
| Pell Grant | \$1,850.00 | \$1,850.00 | \$1,850.00 | \$5,550.00 | \$5,550.00 |
| Direct Subsidized Loan | \$1,824.00 | \$1,824.00 | \$1,825.00 | \$5,473.00 | \$5,500.00 |
| Direct Unsubsidized Loan | \$663.00 | \$663.00 | \$665.00 | \$1,991.00 | \$2,000.00 |
| Student Cash Payment | \$0.00 | \$0.00 | \$0.00 | \$429.45 | \$429.45 |
| Grand Total | \$4,337.00 | \$4,337.00 | \$4,340.00 | \$13,443.45 | \$13,479.45 |

*Note, if your estimated award includes loans, the federal government may charge you fees on those loans. The "Net Amount" listed above reflects those fees (if applicable). The "Gross Amount" listed above is the actual amount you will borrow before the fees are deducted (if applicable).

If this estimated award letter includes federal student loan(s), you have the right to decline, cancel, or reduce the amount of the student loan(s). If you wish to borrow student loans, you must complete a Master Promissory Note (MPN) so that loan funds may be disbursed to your account. You can complete the MPN at:

<https://studentloans.gov/myDirectLoan/index.action>

If you wish to decline, cancel, or reduce the amount of the student loan(s) you must notify the Financial Aid Office, in writing, within 30 days of the date of this letter. You will be given another opportunity to decline funds at the time that your student loans are disbursed. **You should also notify the Financial Aid Office if you wish to apply to borrow additional student loan funding. To determine your potential maximum loan eligibility (different from your estimated award detailed above), see the chart below or refer to the section on loans in the Student Consumer Information.**

Awards will be applied to your tuition and fees for the payment periods in which you are enrolled. If your enrollment status changes due to withdrawal, dismissal, graduation, or course load changes, such as adding/dropping classes, your awards may be changed or cancelled. You must provide all required documents to the University to receive your aid. In addition, you must maintain satisfactory academic progress as stated in the school catalog. You may be required to submit additional documentation to verify certain data elements on your application.

Once the University applies your financial aid to your student account, any resulting credit balance will be refunded in the manner you have authorized.

We wish you well in your studies. Please feel free to contact the Financial Aid Office if you have any questions.

Sincerely,
Office of Financial Aid



**2016-2017
Financial Aid Award Letter**

Office of Student Financial Aid
111 Amick Building
Lynchburg, VA 24000-3001
Phone: 555.555.5555
Fax: 555.555.2212
www.yourcollege.edu/FinancialAid

March 20, 2016

Your Financial Aid Counselor is:
Jordan Friendly, 555.555.5555, ext. 555
Email: friendlyj@yourcollege.edu

The estimated budget below was used to determine your financial aid offer for the 2016-2017 award year. These costs are an *estimate* and may not represent your actual billed charges.

Estimated Cost of Attendance:

| | |
|--------------------------------|-----------|
| Tuition and Fees Allowance | \$ 6,360 |
| Room and Board Allowance | 7,840 |
| * Books and Supplies Allowance | 900 |
| * Travel Allowance | 1,000 |
| * Personal Expense Allowance | 1,390 |
| <hr/> | |
| Total | \$ 17,490 |

* These estimated noninstitutional charges will not appear on your bill from YC.

Financial Aid Offer:

Mark Accept or Reject for each award below.

| | | Fall | | Spring | Summer | | |
|---------------|--------|-------------------------|----------------|------------|--------|-----------------|--|
| Accept | Reject | 2016 | 2017 | 2017 | 2017 | Total | |
| — | — | CAP Grant | \$750 | \$750 | | \$1,500 | |
| — | — | Pell Grant | \$1,500 | \$1,500 | | \$3,000 | |
| — | — | KBES Scholarship - Est. | \$325 | \$325 | | \$650 | |
| — | — | Federal Perkins Loan | \$1,000 | \$1,000 | | \$2,000 | |
| — | — | Fed Unamb Loan | \$3,750 | \$2,750 | | \$6,500 | |
| Totals | | \$6,325 | \$6,325 | \$0 | | \$12,650 | |

Note: Summer awards are determined in April. Contact the Financial Aid Office if you plan to attend during the summer.

All terms and conditions of this offer of financial assistance are described in the enclosed package. The awards listed above may change if you receive additional aid or if there are changes in your expected family contribution, institutional charges or aid program regulations or funding. Please contact the counselor above if you have any questions about financial aid.